

35th Annual Meeting of Canadian Macro Study Group
University of British Columbia, November 5-6 2021

Conference Program

Friday, November 5

Hilton Vancouver Downtown

Lunch and registration 12:00-1:30pm

Session 1: Sovereign Risk 1:30-3:00pm

Chair: Michael Devereux

Sovereign Spreads and the Poverty Head-Count Ratio

Alok Johri (McMaster)

Discussant: Victoria Hnatkovska (UBC)

Sovereign Risk and Intangible Investment

Minjie Deng (SFU)

Discussant: Marco Brianti (Alberta)

Break 3:00-3:30pm

Session 2: Cycles in Climate and Production 3.30-5.00pm

Chair: Angela Redish

Energy Efficiency and CO2 Emissions Fluctuations

Lilia Karnizova (Ottawa)

Discussant: Huw Lloyd Ellis (Queens)

Medium-term Cycles and Labor Market Search

Pavel Ševčík (UQAM)

Discussant: Allen Head (Queens)

End of Friday sessions 5:00pm

Saturday, November 6

Room 301, UBC Iona Building

Bus from Hilton downtown to Iona building 8:00am

Breakfast at 3rd floor, Iona building 8:15-9:00am

Session 3: Productivity and Skills 9:00-10:30am

Chair: Tomasz Swiecki

Productivity Gains from Labor Outsourcing: The Role of Trade Secrets

Gorkem Bostanci (UBC)

Discussant: Margaride Duarte (Toronto)

Child Skill Production: Accounting for Parental and Market-based Time and Goods Investments

Elizabeth Caucutt (Western)

Discussant: John Knowles (SFU)

Break 10:30-11:00am

Session 4: Market Structure in Macroeconomics 11:00am-12:30pm

Chair: Jesse Perla

Style Over Substance? Advertising, Innovation, and Endogenous Market Structure

Murat Alp Celik (Toronto)

Discussant: Peifan Wu (UBC)

Spillovers and Redistribution through Multi-market Firms: The Product Replacement Channel

Jay Hyun (HEC Montreal)

Discussant: Joao Galindo da Fonseca (UdeM)

Lunch 12:30-1:30pm

Session 5: New Perspectives on Taxation 1:30-3:00pm

Chair: Henry Siu

How to Tax Capitalists in the Twenty-First Century?

Sebastian Dyrda (Toronto)

Discussant: Fernando Martin (St. Louis Fed)

Taxing Wealth and Capital Income with Heterogeneous Returns

Sergio Ocampo (Western)

Discussant: Paul Klein (Stockholm)

Break 3:00-3:30pm

Session 6: Bank of Canada Session Wage Inequality and Asset Characteristics 3:30-5:00pm

Chair: Michal Szkup

Technological Change, Firm Heterogeneity and Wage Inequality

Matias Cortes (York)

Discussant: Derek Stacey (Waterloo)

Asset Safety vs Asset Liquidity

Lucas Herrenbrueck (SFU)

Discussant: David Andolfatto (St. Louis Fed)

End of Conference 5:00pm

Bus from Iona building to Hilton downtown 5:30pm

Conference Dinner at Glowbal, TELUS Garden 7:30pm

Information

Locations:

- Hilton Vancouver Downtown: 433 Robson Street, Vancouver, BC V6B 6L9
- UBC Iona Building: 6000 Iona Drive, Vancouver, BC V6T 1L4
- Glowbal, TELUS Garden: 590 West Georgia Street, Vancouver, BC V6E 1A3

Bus:

- Hilton Downtown to UBC: leaves at 8am on Saturday
- UBC Iona building to Hilton: leaves at 5:15pm on Saturday

Wi-Fi: **ubcvisitor** and **eduroam** are both publicly available for visitors at UBC. Wi-Fi access information at the Hilton to be provided on site.

BC Covid Provincial Protocols:

- Masks are required in all public indoor settings for all people born in 2016 or earlier (5+)
- Proof of vaccination is required for all indoor organized gatherings and indoor dining

Please contact 2021cmsg@gmail.com if you have any questions.